

Accountable Budget Process – Debt Service, Follow-up

*Infrastructure and General Government
Appropriations Subcommittee
October 2021*

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Background: Transportation Investment Fund (TIF) has overpaid from FY 2012-2020, creating a nonlapsing balance highlighted below

Sources of Finance	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Estimate	2021 Rev. Approp	2022 Appropriated
General Fund, One-Time	0	14,200,000	14,306,700	13,028,600	10,610,500	10,621,600	8,189,800
Transportation Investment Fund of 2005	0	278,321,100	294,565,600	398,743,300	356,407,200	359,054,200	356,279,800
Federal Funds	0	14,245,700	0	0	0	0	0
Federal Funds, One-Time	0	0	14,306,700	13,028,600	10,610,500	10,621,600	8,189,800
Dedicated Credits Revenue	0	2,201,300	0	0	0	0	0
County of First Class Highway Projects Fund	0	9,537,000	13,540,200	12,262,300	7,927,900	7,927,500	7,779,400
Transfers	0	(14,200,000)	(9,118,900)	(13,028,600)	(10,610,500)	(10,621,600)	(8,189,800)
Other Financing Sources	0	119,641,800	616,400	0	0	0	0
Beginning Nonlapsing	0	5,598,400	1,887,000	7,234,800	7,234,800	8,132,900	8,132,900
Closing Nonlapsing	0	(8,159,300)	(7,234,800)	(8,132,900)	(7,234,800)	(8,132,900)	(8,132,900)
Total	0	421,386,000	322,868,900	423,136,100	374,945,600	377,603,300	372,249,000

Source: [COBI](#)

Recommendation: One-Time Reduction in appropriation in FY 2022 by \$5.5 million from the Transportation Investment Fund. Use nonlapsing balance to cover the difference.

County of First Class & TIF

Background: From FY 2012-2020 according to UDOT, County of First Class has underpaid \$903,300.

Recommendation: One-Time Increase in Appropriation in FY 2022 by \$903,300 for County of First Class. Reduce Appropriation for TIF by the same amount.

Questions?

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